

THE KARACHI COTTON ASSOCIATION

(The Cotton Exchange, I.I. Chundrigar Road, Karachi)

EXECUTIVE COMMITTEE MEETING NO. 09 OF 2017-18

MINUTES

A **REGULAR MEETING** of the 86th Executive Committee of The Karachi Cotton Association was held in the Board Room of the Association, The Cotton Exchange, I.I. Chundrigar Road, Karachi on **Tuesday, April 24, 2018** at **12:30 hours** to consider the following Agenda:-

P R E S E N T

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|-----|------------------------------|---------------------|
| 01. | Khawaja Tahir Mahmood | - Chairman |
| 02. | Mr. Naser Wahab | - Vice-Chairman |
| 03. | Mr. Aftab Umer | |
| 04. | Mr. Asif Inam | |
| 05. | Mr. Imran Mabqool | |
| 06. | Mr. Nasir Anwer Barkhurdaria | |
| 07. | Mr. Parvez Hassan | |
| 08. | Mr. Sohail Wali | |
| 09. | Mr. Muhammad Atif Dada | |
| | & | |
| 10. | Mr. Aftab Alam | - Secretary General |

The meeting started with the recitation from the **HOLY QURAN**.

MINUTES (51)

01. **To confirm minutes of the meeting No. 08 of the Executive Committee held on 27-03-2018.**

As no objection to the minutes of the meeting No. 08 of the Executive Committee held on 27-03-2018 was received, the same were confirmed by the Executive Committee and signed by Chairman in token of confirmation.

TRANSFER OF MEMBERSHIP

02. **To consider email dated 26-03-2018 received from Mr. Faisal Hanif, Sole Proprietor of M/s. Faisal Hanif, member-firm of this Association requesting to transfer his membership to his son Mr. Ahsan Faisal Hanif.**

The Executive Committee considered the email dated 26-03-2018 received from Mr. Faisal Hanif, Sole Proprietor of M/s. Faisal Hanif, member-firm of this Association requesting to transfer his membership to his son Mr. Ahsan Faisal Hanif.

The Executive Committee also considered legal opinion dated 29-03-2018 received from M/s. Mansoor Ahmad Khan & Co, legal advisors, the KCA on the above subject.

RESOLUTION No. 83: After thorough consideration, the Executive Committee did not accede to the request of Mr. Faisal Hanif, Sole Proprietor of M/s. Faisal Hanif as contained in his email dated 26-03-2018.

ICA-CSITC ROUND TRIALS 2018

03. **To consider Invoice received from ICAC for payment of USD1,180.00 in respect of CSITC Round Trials 2018 on the above subject.**

The Executive Committee considered the Working Paper dated 19-04-2018 placed by the Secretariat on the above subject.

RESOLUTION No. 84: After consideration, the Executive Committee approved to pay US\$1180/- to the ICAC (US\$1040/- for conducting Quarterly CSITC Round Trials in the months of (i) January, (ii) April, (iii) July and (iv) October 2018 and US\$140/- for supplying a special set of USDA Calibration Cotton Standards as a part of the Round Trials samples shipment etc) as requested by them.

KCA'S HVI COMMITTEE

04. **Recommendations of the HVI Committee of the KCA as contained in the minutes of its meeting held on 16-04-2018, for approval (Minutes would be placed on the table)**

RESOLUTION No. 85: After consideration, the Executive Committee approved the recommendations of the HVI Committee as contained in its minutes of the meeting held on 16-04-2018.

RAMZAN TIMING

05. **To fix the Ramzan timings for Office and the Cotton Exchange Dispensary.**

The Executive Committee considered a Working paper dated 20-04-2018 placed by the Secretariat on the above subject.

RESOLUTION NO. 86: After consideration, the Executive Committee decided that the following timings would be observed by the Office of the Karachi Cotton Association and the Cotton Exchange Dispensary during the Holy Month of Ramzan:-

OFFICE OF THE ASSOCIATION

- i) From 0900 hours to 1430 hours On all week days (except Fridays)
- ii) From 0900 hours to 1300 hours Fridays

COTTON EXCHANGE DISPENSARY

(MEDICAL OFFICER)

- i) From 1030 hours to 1230 hours On all week days

DISPENSARY STAFF

- i) From 0900 hours to 1430 hours On all week days (except Fridays)
- ii) From 0900 hours to 1300 hours Fridays

2-WEEK COTTON GRADING AND CLASSIFICATION COURSE

06. **Briefing by Chairman, the KCA regarding a 2-week Cotton Grading and Classification Course in collaboration with Pakistan Cotton Standards Institute (PCSI) held from April 02, 2018 to April 13, 2018 in the premises of the Association.**

Chairman apprised the Executive Committee that in pursuance of E.C. decision, the KCA organized a 2-week Cotton Grading and Classification Course in-collaboration with Pakistan Cotton Standards Institute (PCSI) from April 02, 2018 to April 13, 2018 in the premises of the Association to impart training in the field of Grading and Classification of Raw Cotton / Lint Cotton.

He also apprised that initially, it was decided to organize the course referred to above for 30 persons connected with the cotton trade. In response to the advertisement of the course released in newspapers, a very positive response was received and 46 applications were received from the candidates for participating in the course under discussion, he added.

Chairman stated that keeping in view of the position stated above, the matter was discussed with the officials of the PCSI to accommodate the 16 more candidates, in addition to 30 candidates, for the course referred to above.

He also stated that the officials of the PCSI extended their cooperation in this regard and divided the 46 candidates in Two Groups and extended the time of the course to 9:30 am to 2:30 pm from 9:30 am to 1:30 pm.

Chairman apprised the Executive Committee that in the 2-week Cotton Grading and Classification Course, besides the practical training regarding Cotton Grading and Classification was provided to the participants of the course, lectures on various topics of the cotton trade were delivered by the speakers and visits to the PCSI and textile mill were also arranged for the participants of the course.

He also apprised that the participants of the course, in their written feedback giving to the KCA, expressed their full satisfaction regarding the abilities of the trainers and arrangements of the course.

Replying to a question raised by Mr. Parvez Hassan, Chairman stated that in their feedback, the participants of the course were of the views that the duration of the course should be 4-week instead of 2-week.

The Executive Committee appreciated the efforts of the Chairman to organize 2-week Cotton Grading and Classification Course at the KCA in a good manner and desired that a similar course be also organized in September, 2018.

RESOLUTION No. 87: Noted.

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RATES COMMITTEE

07. **To appoint the Rates Committee for the month of May, 2018.**

RESOLUTION No. 88: It was decided by the Executive Committee that the existing Rates Committee may continue for the month of May, 2018.

GRADE AND STAPLE MARGINS

08. **Recommendations of the Grade and Staple Margins Committee of the KCA as contained in the minutes of its meeting held on 29-03-2018.**

RESOLUTION No. 89: The Executive Committee noted the recommendations of the Grade and Staple Margins Committee as contained in the minutes of its meeting held on 29-03-2018.

COTTON SITUATION

09. **To discuss the cotton situation.**

The Executive Committee observed that according to PCGA's Report dated 18-04-2018, the arrivals of cotton in ginneries, as on 15-04-2018, were 11,579,181 bales as compared to 10,727,182 bales in the corresponding period last year.

RESOLUTION No. 90: Noted.

GRANT OF LEAVE TO THE MEMBERS OF THE EXECUTIVE COMMITTEE

10. **To grant leave of absence to the Members of the Executive Committee from attending the meeting of the Executive Committee.**

RESOLUTION No. 91: The Executive Committee granted leave of absence to Mr. Asif Bashir, Mr. Ahmed Ebrahim, Mr. Amin Hashwani, Dr. Jessu Mal, Mr. Muhammad Adil Osawala, Mr. Shahid Shafiq, Mr. Sajid Haroon, Mr. Zahid Mazhar, Dr. Khalid Abdullah and Mr. Muhammad Shamim Khan from attending to-day's meeting of the Executive Committee on the intimation received on telephone regarding their pre-occupations on other assignments.

ANY OTHER MATTERS WITH THE PERMISSION OF THE CHAIR

11. **RENT CASE NO. 633 OF 2017 : KARACHI COTTON ASSOCIATION VS
M/S. INDUS COTTON GINNERS**

Chairman informed the Executive Committee that a rent case was filed by the KCA in the Court of Law, through M/s. Mansoor Ahmad Khan & Co., Legal Advisors of the KCA, against M/s. Indus Cotton Ginnery for eviction / recovery of outstanding rent as decided by the Executive Committee vide its Resolution No. 102 dated 30-05-2017.

He also informed that on various hearings, the opponent, despite of coercive efforts, failed to appear in order to defend the case. The Honorable Court, therefore, allowed the application of the applicant and directed the opponent vide their Order dated 16-01-2018 to vacate the rented premise i.e. Room No. 406, measuring 1088 sq.ft. on the 4th Floor at Cotton Exchange Building, Karachi and hand over the possession to applicant within 45 days from the date of Order referred to above.

He further informed that subsequently, M/s. Indus Cotton Ginners filed an application in the Court of Law for recalling the Exparte Order dated 16-01-2018. After few hearings, the Honorable Court vide their Order dated 03-04-2018 dismissed the said application and disposed-off of the matter.

Chairman stated that M/s. Mansoor Ahmad Khan & Co., Legal Advisors of the KCA vide their email dated 03-04-2018 inquired the KCA to file an Execution Application for the judgment dated 16-01-2018. The Professional Fee of M/s. Mansoor Ahmad Khan & Co. for filing an Execution Application would be Rs. 150,000/- plus 15% for cost, in addition to Rs. 300,000/- paid to them by the KCA for filing of Rent case referred to above, he added.

Chairman desired the Executive Committee to give their guideline regarding filing of an Execution Application for the Judgment dated 16-01-2018 and payment of Rs. 150,000/- plus 15% for cost to Legal Advisors of the KCA.

RESOLUTION No. 92: After consideration, the Executive Committee directed the Secretariat to file an Execution Application for the Judgment of the Honorable Court dated 16-01-2018 and approved the payment of Rs. 150,000/- plus 15% for cost to M/s. Mansoor Ahmad Khan & Co., Legal Advisors of the KCA in this regard.

12. PROPOSAL TO INVITE FEDERAL MINISTER AND FEDERAL SECRETARY FOR NATIONAL FOOD, SECURITY AND RESEARCH TO THE KCA

Chairman stated that as reported, the administrative control of Pakistan Central Cotton Committee (PCCC) had been transferred to Ministry of National Food, Security and Research, Government of Pakistan.

He, therefore, was of the view that the KCA should invite the Federal Minister of National Food, Security and Research and Federal Secretary, Ministry of National Food, Security and Research, Government of Pakistan to the KCA to meet the Executive Committee and Senior members of the cotton trade and to discuss matters relating to cotton growing, processing and trading.

RESOLUTION No. 93: After consideration, the Executive Committee decided to invite the Federal Minister of National Food, Security and Research and Federal Secretary, Ministry of National Food, Security and Research, Government of Pakistan to the KCA to meet the Executive Committee and Senior members of the cotton trade and to discuss matters relating to cotton growing, processing and trading.

13. PROVISION TO INCREASE REVENUE OF THE ASSOCIATION

Chairman informed the Executive Committee that Service Charges in respect of building maintenance were being recovered from the tenants in the monthly Rent Bills issued to them.

He also informed that during the year 2017-18, the Service Charges in respect of building maintenance had been increased considerably. It was, therefore, necessary that efforts be made to increase the revenue of the Association.

He, therefore, desired the Executive Committee to give their feedbacks / proposals on Whats App to increase the revenue of the Association.

RESOLUTION No. 94: Noted.

14. **APPOINTMENT OF ASSISTANT IN THE KCA**

Chairman informed the Executive Committee that on recommendations of the KCA's Human Resource Committee dated 22-12-2014, the Executive Committee in its meeting held on 23-12-2014 approved to hire one suitable person as Assistant on Contract Basis.

Chairman was of the view that if agreed by the Executive Committee, one Assistant be hired in the KCA through inviting applications via Rozee.pk at the cost of about Rs. 25,000/-.

RESOLUTION No. 95: After consideration, the Executive Committee authorized the Chairman to proceed with Rozee.pk for hiring for the post of Assistant.

Thereafter, the meeting ended with a vote of thanks to the Chair.

(AFTAB ALAM)
Secretary General
KARACHI: 24-04-2018

CHAIRMAN
